

DAILY GEOLOGICAL REPORT

Date: Report Number: Report Period: Spud Date: Days From Spud: Depth @ 0600 Hrs:	16 February 2008 7 06:00 - 06:00 Hours 14-Feb-2008 23:00 Hours 1.3 359.0 mMDRT -320.8 mTVDAHD	Rig: Bit Diameter: Last Casing: Integrity Test: Mud Weight: ECD: Mud Type:	West Triton 406mm N/A N/A 1.06 sg SPUD / PHG Sweeps
Lag Depth: Last Depth: Progress: Water Depth: RT:	359.0 mMDRT 135.0 mMDRT 224.0 m 27.2 m 38.8 m	Mud Chlorides: Last Survey: Deviation:	1100.00 mg/L 229.75 mMDRT Inc. 0.10° Az. 88.12°

OPERATIONS SUMMARY

24 HOUR SUMMARY:	Circulated hole and displaced to PHG mud. POOH and M/U 406mm (16") bit with BHA and LWD tools. RIH and drilled ahead 406mm (16") hole from 135.0 to 359.0 mMDRT.	
NEXT 24 HOURS:	Drill ahead 406mm surface hole to section TD (~900.0 mMDRT). Circulate hole clean, displace to mud and POOH to surface. Run and cement 508mm x 340mm surface casing.	
CURRENT OPERATION @ 06:00 HRS (16-Feb-2008): Drilling abead 406mm (16") surface hole at 359.0		

CURRENT OPERATION @ 06:00 HRS (16-Feb-2008): Drilling ahead 406mm (16") surface hole at 359.0 mMDRT per hour.

GEOLOGICAL SUMMARY

MWD

Incorrect BHA tally given to Schlumberger MWD/LWD, hence tool offsets incorrect by +0.83m. All data will be adjusted at section TD.

REMARKS

At section TD the hole was circulated clean and displaced to 1.03 sg pre hydrated gel / sea water (150 bbls). The 660mm (26") bit and drilling assembly was pulled from the hole and laid out. A 406 mm (16") drilling assembly was made up consisting of a DBS rock bit and LWD tools for the acquisition of gamma ray, sonic and directional data. The assembly was then run in hole and shallow tested prior to drilling ahead to 359.0 mMDRT.

WELLSITE GEOLOGISTS

Adam Cruickshank / Hamish Little